

Report to: **Pension Board**

Date: **4 February 2016**

By: **Chief Operating Officer**

Title: **Pension Fund Board/Committee Forward Plan 2015/16**

Purpose: **This updated report sets out the Pension Fund Forward plan for 2015-16. The Plan includes the key objectives for the Fund, and training strategy/plan for the Fund**

RECOMMENDATIONS – The Board is recommended to note the updated Pension Fund Board/Committee Forward Plan, and the Joint Training date.

1. Introduction

- 1.1 The Principles for Investment Decision Making and Disclosure in the Local Government Pension Scheme in the United Kingdom 2012 recommends the forward plan set out formal and comprehensive objectives, policies and practices, strategies and reporting arrangements for the effective acquisition and retention of public sector pension scheme finance knowledge and skills for those in the organisation responsible for financial administration, scheme governance and decision-making.

2. Report Overview

- 2.1 At the November 2015 Board/Committee meetings, representatives and members noted and approved the Forward Plan and Pensions Training Strategy updates, which incorporate the key themes on which training was to be focused throughout 2015/16.
- 2.2 This report contain an updated 2015/16 Forward Plan, which will assists members with the Fund Governance arrangement, so that the Council is able to perform its role as the administering authority in a structured way, and an updated training plan, with a summary of both external and internal training events that Members and Officers can undertake between 2015/16 and 2016/17

3. Joint Pension Board and Committee Training Session

- 3.1 The Board and Committee completed training need assessments have been reviewed and have helped in determining the content of an in-house training day.
- 3.2 Details of the topics to be covered are detailed within the Pension Board and Committee Forward/Training plan. The first joint training session is scheduled to take place on **Monday 22nd February 2016**, and the second session to take place in April 2016.

4. Conclusion and reasons for recommendations

- 4.1 The Board is requested to note the Pension Fund Board/Committee Forward Plan 2015/16.

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Local Member(s):

All

Background documents:

None